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PRESS RELEASE

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Eastbrook Homes acquires Cobblestone Corners, combines it with Cooks Crossing and an expanded product line to offer first time homebuyers an affordable family lifestyle in new single family homes.

Grand Rapids, June 1, 2009 – Eastbrook Homes, a Michigan based home and community builder today announced the acquisition of Cobblestone Corners and its merger with the adjacent Cooks Crossing community in Gaines Township. The acquisition allows Eastbrook to broaden its product offering in the community to now include many first time home buyers.

Eastbrook Homes' Cooks Crossing community is located just south of Grand Rapids in a gracious suburban setting with excellent access to M-6; the Kent County International Airport; US-131 and other southwestern Michigan destinations. New single family homes starting in the \$120's are being introduced. Families with school age children will find Cooks Crossing especially attractive with walking path access to the adjacent Byron Center Countryside Elementary School.

"With monthly payments rivaling rent and a wholesome family lifestyle our new homes in Cooks Crossing are within reach of many more buyers than ever before" said Mick McGraw, CEO of Eastbrook Homes. "If you are currently shopping for a lease, or a first time home we can help you find the perfect new home in Cooks Crossing."

Eastbrook Homes has offered West Michigan homebuyers exceptional neighborhoods, incomparable value, inspiring choices and extraordinary service for more than 40 years. Eastbrook's Grand Rapids and Lakeshore communities include Ada Moorings, Arbor Hills, Bailey's Grove, Cannon Farms, Meadows of Cannon Farms, Cook's Crossing, Fairmount Square, Saddle Ridge, Hathaway Lakes, Lowing Woods, and Windflower Bay, as well as the Michael McGraw community of Stoneshire in Ada. Additionally, Eastbrook Homes is building in five communities in Lansing and one community in Auburn, Alabama. The privately held company is located in Grand Rapids, Michigan. To learn more, visit www.eastbrookhomes.com.

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